GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5407
ANSWERED ON:28.04.2000
GROWTH OF INDUSTRIAL PRODUCTION
DINSHA J. PATEL

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the target fixed for the growth of industrial production and its export during 1998-99 and 1999-2000;

(b) whether the achievements have been made as per the target fixed;

(c) if so, the details thereof and if not, the reasons therefor; and

(d) the steps taken by the Government to boost the industrial production and its exports?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (d) :- A statement is enclosed.

Statement referred to in reply to Lok Sabha Unstarred Question No. 5407 for answer on 28.04.2000.

(a) to (c): The Department of Industrial Policy and Promotion does not fix targets for the growth of industrial production.Hence no targets have been fixed for 1998-99 and 1999-2000.

The exports targets, fixed by Department of Commerce, for the year 1998-99 and 1999-2000 and export performance during the same period is as under:

Year	Export targets (%)	Export Performance (%)
1998-99	20.00	3.7+
1999-2000	11.3++	11.12+ (April-Feb)

+ The data is provisional and is compared with the provisional data for the same period in the previous year.

+ Targets, excluding software.

(d) The steps taken by the Government to boost industrial production and its export, inter-alia, are reduction in interest rate, reduction in bank rate and cash reserve ratio, liberal rules governing Foreign Direct Investment, delicensing, privatisation, reduction in transaction cost to the export sector through decentralization, simplification of procedures and promotion of exports through multilateral and bilateral initiatives, identification of thrust sectors and focused regions.

(c): Do not arise in view of answer in (a) & (b) above.